

BOND FOR SABBATICAL LEAVE OF ABSENCE

B2L 6/92

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as principal, and _____, a corporation duly organized under the laws of the STATE of _____, and authorized to transact business in the State of Oklahoma, as surety, are held and firmly bond unto the BOARD OF REGENTS FOR THE UNIVERSITY OF OKLAHOMA AND CAMERON UNIVERSITY, for the use and benefit of _____ in the penal sum of _____ (\$ _____) Dollars for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, trustees, successors and assigns, jointly and severally by these presents.

The conditions of the above obligation are such that,

WHEREAS, the said principal, who for some years past has been and now is employed as a _____ by _____, and is now receiving the sum of \$ _____ per month as a salary for such services; and,

WHEREAS, said principal has applied for and has been granted, by the BOARD OF REGENTS FOR THE UNIVERSITY OF OKLAHOMA AND CAMERON UNIVERSITY, sabbatical leave of absence from _____ to _____ in order to _____; and,

WHEREAS, the BOARD OF REGENTS FOR THE UNIVERSITY OF OKLAHOMA AND CAMERON UNIVERSITY, has agreed to allow and pay said principal during such absence, a salary of \$ _____ per month for _____ months, totaling \$ _____ on the condition that said principal at the expiration of said leave return to, and remain with and perform approved instructional and/or other duties for _____ for a period of _____ service months in consecutive years beginning not later than _____ at a monthly salary not less than now received by said principal; PROVIDED that should said principal fail to return to, remain with and perform assigned instructional and/or other duties for _____, then we bind ourselves, our heirs, executors, administrators, trustees, successors, and assigns, jointly and severally, to repay to _____, the total salary and other compensation so allowed and paid to said principal during said absence;

FURTHER PROVIDED, that should said principal return to, but fail to remain with and perform assigned instructional and/or other duties for _____ for the full _____ service months referred to above, then and in that event we bind ourselves to repay to _____, that proportion of the sabbatical leave salary and other compensation allowed and paid to said principal, determined by the percentage of unperformed service months to total service months referred to above, such repayment to be due and payable at the time said principal leaves the service and employ of said _____ or ceases to perform assigned instructional and/or other duties therefore;

EXCEPT that death, total disability such that said principal is incapacitated from further performance of assigned instructional and/or other duties, or removal from employment by said _____ of said principal renders this obligation null and void.

NOW, if the said principal shall do and perform all agreements and obligations imposed upon as herein provided, then this obligation is to be void, otherwise to remain in full force and effect.

Witness our hands this _____ day of _____, 19_____.

Principal

Surety _____

Witness

By _____
Attorney-in-Fact

*Attach to this bond the Attorney-in-Fact's Power of Attorney from Surety Company certified to include the date of the bond.